

UNITED STATES DISTRICT COURT
DISTRICT OF COLUMBIA

In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations <hr/> THIS DOCUMENT RELATES TO: ALL CASES	Misc. Action No. 13-mc-1288 (RCL) <u>CLASS ACTION</u>
--	--

DECLARATION OF JACK EWASHKO REGARDING (A) MAILING OF NOTICE OF CLASS ACTION; (B) PUBLICATION OF SUMMARY NOTICE; AND (C) REPORT ON REQUESTS FOR EXCLUSION RECEIVED

I, Jack Ewashko, declare as follows:

1. I am a Client Services Director of A.B. Data, Ltd.’s Class Action Administration Company (“A.B. Data”), whose Corporate Office is located in Milwaukee, Wisconsin. Pursuant to the Court’s January 24, 2022 Order Regarding Form, Content, and Method for Providing Notice of Class Action Pursuant to Rule 23(c)(2)(B) (the “Order”) (ECF No. 141), A.B. Data was retained to act as the Administrator. I am over 21 years of age and am not a party to the above-captioned litigation (the “Action”). I have personal knowledge of the facts set forth herein and, if called as a witness, could and would testify competently thereto.

MAILING OF THE NOTICE

2. Pursuant to the proposed notice plan submitted with the Stipulation Regarding Form, Content, and Method for Providing Notice of Class Action Pursuant to Rule 23(c)(2)(B) (the “Stipulation”) (ECF No. 140), A.B. Data was responsible for mailing the Notice of Class Action (the “Notice”) to potential Class Members in this Action. By definition, Class Members are:

- a) All current holders of junior preferred stock in Fannie Mae as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgement or settlement (the “Fannie Preferred Class”);
- b) All current holders of junior preferred stock in Freddie Mac as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgement or settlement (the “Freddie Preferred Class”);
- c) All current holders of common stock in Fannie Mac as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgement or settlement (the “Freddie Common Class”).

A copy of the Notice is attached hereto as Exhibit A.

3. On February 7, 2022, A.B. Data received from Defendants’ Counsel a data file containing 1,576 unique names and addresses of potential Class Members. On February 22, 2022, A.B. Data caused the Notice to be sent by first-class mail to those 1,576 potential Class Members.

4. As in most class actions of this nature, the large majority of potential Class Members are expected to be beneficial purchasers whose securities are held in “street name”—i.e., the securities are purchased by brokerage firms, banks, institutions, and other third-party nominees (collectively, “Nominees”) in the name of the respective Nominees, on behalf of the beneficial purchasers. A.B. Data maintains a proprietary database with the names and addresses of the largest and most common Nominees (the “Record Holder Mailing Database”). A.B. Data also obtained a Security Position Report from the Depository Trust Company (“DTC”) identifying each brokerage firm which currently holds Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, and Freddie Mac common stock. At the time of the initial mailing, the Record Holder Mailing Database and Security Position Report contained 5,979 mailing records. A.B. Data electronically

processed the data to ensure adequate address formatting and the elimination of duplicate names and addresses. On February 22, 2022, A.B. Data caused the Notice to be sent by first-class mail to the 4,983 mailing records contained in the Record Holder Mailing Database and Security Position Report.

5. In total, 6,559 Notices were mailed to potential Class Members and their Nominees by first-class mail on February 22, 2022.

6. The Notice directed that those who held shares of Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, or Freddie Mac common stock on behalf of a potential Class Member must either: (a) within seven (7) calendar days of receipt of the Notice, request from the Administrator sufficient copies of the Notice to forward to all such beneficial owners and, within seven (7) calendar days of receipt of those Notices, forward them to all such beneficial owners; or (b) within seven (7) calendar days of receipt of the Notice, provide a list of the names and addresses of all such beneficial owners to the Administrator. *See* Notice section VII.

7. As of May 13, 2022, A.B. Data has received 47,848 names and addresses of potential Class Members from individuals or Nominees. A.B. Data has also received requests from Nominees for 91,610 Notices, in bulk, to be forwarded by the Nominees to their customers. All such requests have been, and will continue to be, complied with and addressed in a timely manner.

8. As of May 13, 2022, A.B. Data has mailed a total of 146,017 Notices to potential Class Members and Nominees. In addition, A.B. Data has re-mailed 1,179 Notices to persons and entities whose original mailings were returned by the U.S. Postal Service (“USPS”) and for whom updated addresses were provided to A.B. Data by the USPS or obtained through a third-party vendor.

PUBLICATION OF THE SUMMARY NOTICE

9. Pursuant to the proposed notice plan submitted with the Stipulation, A.B. Data caused the Summary Notice of Class Action (the “Summary Notice”) to be published in the national edition of *Investor’s Business Daily* and released via *PR Newswire* on February 28, 2022. Copies of proof of publication of the Summary Notice in *Investor’s Business Daily* and over *PR Newswire* are attached hereto as Exhibits B and C, respectively.

TELEPHONE HELP LINE

10. On or about February 22, 2022, A.B. Data established and continues to maintain a case-specific, toll-free telephone helpline, 1-866-233-8545, with an interactive voice response system and live operators, to accommodate potential Class Members with questions about the Action or the Notice they received. The automated attendant answers the calls and presents callers with a series of choices to respond to basic questions. Callers requiring further help have the option to be transferred to a live operator during business hours. During non-business hours, callers may leave a message for an operator to call them back. The toll-free telephone helpline was set forth in the Notice, Summary Notice, and on the website for the Action addressed below.

WEBSITE

11. On or about February 22, 2022, A.B. Data established the website, www.Fannie-FreddieClassAction.com to provide additional information regarding the Action. The website also includes the deadline for requesting exclusion from the Class and provides downloadable copies of the Notice, and other documents related to the Action. The website is accessible 24 hours a day, 7 days a week.


REPORT ON REQUESTS FOR EXCLUSION RECEIVED

12. The Notice informed potential Class Members that requests for exclusion from the Class were to be sent to the Administrator, such that they were postmarked no later than April 23, 2022. The Notice also set forth the information that was required to be included in each request for exclusion. To date A.B. Data has received a total of 63 requests for exclusion from the Class.

13. Attached as Exhibit D hereto is a list of those who timely submitted requests for exclusion from the Class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 13 day of May 2022.



Jack Ewashko

EXHIBIT A

UNITED STATES DISTRICT COURT
DISTRICT OF COLUMBIA

In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations <hr/> THIS DOCUMENT RELATES TO: ALL CASES	Misc. Action No. 13-mc-1288 (RCL) <u>CLASS ACTION</u>
--	--

NOTICE OF CLASS ACTION

This Legal Notice May Affect Your Rights. Do Not Discard And Please Read Carefully.

(This is a Court-authorized Notice. This Notice is not from a lawyer. You are not being sued.)

TO: All current holders of junior preferred stock in Fannie Mae as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgment or settlement (the “Fannie Preferred Class”);

All current holders of junior preferred stock in Freddie Mac as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgment or settlement (the “Freddie Preferred Class”); and

All current holders of common stock in Freddie Mac as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgment or settlement (the “Freddie Common Class”).

The action entitled *In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations*, Misc. Action No. 13-mc-1288 (RCL) (the “Action”) is pending in the United States District Court for the District of Columbia. The plaintiffs in the Action are Joseph Cacciapalle (“Cacciapalle”), Michelle M. Miller (“Miller”), Timothy J. Cassell (“Cassell”), and Barry P. Borodkin (“Borodkin”) (collectively, “Plaintiffs”). The defendants in the Action are the Federal Housing Finance Agency (“FHFA”), the Federal National Mortgage Association (“Fannie Mae”), and the Federal Home Loan Mortgage Corporation (“Freddie Mac”) (collectively, “Defendants”).

The Action concerns the conduct of Fannie Mae, Freddie Mac, and their conservator, the FHFA, in connection with the implementation of the Third Amendment (the “Third Amendment”) to the Senior Preferred Stock Purchase Agreements (the “PSPAs”) between Fannie Mae, Freddie Mac, and the United States Treasury (“Treasury”), dated August 17, 2012. Plaintiffs allege that Defendants, by agreeing to the Third Amendment, breached the implied covenant of good faith and fair dealing in the stock certificates of Fannie Mae and Freddie Mac preferred stock and Freddie Mac common stock by implementing a Third Amendment that required Fannie Mae and Freddie Mac to pay the Treasury a dividend equal to the full amount of their net worth every quarter, minus a reserve buffer. Plaintiffs allege the Third Amendment effectively made it impossible for private shareholders to ever receive any dividend or liquidation distribution from Fannie Mae and Freddie Mac, no matter how profitable the companies were, in breach of the implied covenant inherent in shareholders’ contractual relationships with Fannie Mae and Freddie Mac.

Defendants have denied all of Plaintiffs’ claims and assert that the Third Amendment was lawful. Defendants contend that the Third Amendment was reasonable under the terms of the shareholders’ contract with Fannie Mae and Freddie Mac. The Court has not decided whether Plaintiffs have proven their case or whether any Defendant has done

anything wrong. The Court has allowed the Action to proceed as a class action and certified the above Classes. The persons to whom this Notice is addressed are “Class Members.” There is no money available now, and there is no guarantee that there ever will be. However, your legal rights are affected and you have a choice to make now. Your options are explained in this Notice.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS LAWSUIT	
DO NOTHING	Stay in this Action. Await the outcome. Give up certain rights. By doing nothing, you preserve the possibility of obtaining money or benefits that may result from a trial or settlement of the Action. However, you give up the right to sue Defendants separately for the same or similar legal claims that have been asserted in this Action. If you choose to remain a Class Member, you do not need to do anything at this time other than retain your documentation reflecting your holdings in Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, and Freddie Mac common stock.
ASK TO BE EXCLUDED	Get out of this Action. Get no benefits from it. Keep your rights. You may ask to be excluded from one or more of the Classes, in which case, if there is a trial or settlement in favor of Plaintiffs and the Classes, you will <u>not</u> receive any share of the benefit obtained for any Class from which you requested exclusion. In other words, if you ask to be excluded and money or benefits are later awarded to a Class of which you are currently a member, you will <u>not</u> share in those. On the other hand, if you ask to be excluded from one or more of the Classes, you preserve your right to sue Defendants separately for the same or similar legal claims that are asserted by those Classes in this Action. Please note , however, if you exclude yourself, Defendants will have the right to assert any and all defenses they may have to any claims that you may seek to assert, which may include an argument that you are time-barred from asserting the claims or similar legal claims covered by the Action by the statute of limitations. To exclude yourself, you must submit a written request for exclusion postmarked no later than April 23, 2022 (See IV below).

I. INTRODUCTION

What is the purpose of this Notice?

A class action lawsuit is currently pending against Defendants based on Defendants’ alleged breaches of the implied covenant of good faith and fair dealing in the stock certificates of Fannie Mae preferred stock and Freddie Mac common and preferred stock in connection with the Third Amendment. The purpose of this Notice is to inform you that the Court has certified the Action as a class action that may affect you. You have legal rights and options that you may exercise before the Court holds a trial. Judge Royce C. Lamberth of the United States District Court for the District of Columbia is presiding over this Action. The Action is known as *In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations*, Misc. Action No. 13-mc-1288 (RCL).

II. WHAT THE ACTION IS ABOUT

What does this lawsuit complain about?

This Action concerns the Third Amendment to the PSPAs. On September 6, 2008, the FHFA placed Fannie Mae and Freddie Mac into conservatorship. Acting as conservator, the FHFA then agreed to a Senior Preferred Stock Purchase Agreement (“PSPA”) between each company and the Treasury. Under each PSPA, Fannie Mae and Freddie Mac issued Senior Preferred Stock to the Treasury in exchange for the Treasury’s commitment to provide funding up to a specified cap. The principal value of the preferred stock in each of Fannie Mae and Freddie Mac was equal to \$1 billion (in exchange for the commitment) plus any dollars actually invested into the company. The PSPAs generally gave Treasury a dividend equal to 10% per year (if paid in cash) of the amount Treasury invested in the company paid out quarterly with senior priority plus a fee for Treasury’s commitment to invest additional funds if needed.

Plaintiffs allege that four years later, on August 17, 2012, the Treasury and FHFA agreed to the Third Amendment to the PSPAs (the PSPAs were previously amended twice) under which the 10% preferred stock dividend was converted

into a “Net Worth Sweep” that required Fannie Mae and Freddie Mac to pay the full amount of their net worth to Treasury every quarter, minus a reserve amount that was set to shrink to zero by 2018.

Plaintiffs allege that as a result of the Third Amendment to the PSPAs, it became impossible for private shareholders to ever receive any dividend or liquidation distribution from Fannie Mae and Freddie Mac, regardless of the profitability of the companies. Plaintiffs allege that the Third Amendment was implemented just as the housing market was recovering and the companies were returning to robust profitability and that the Defendants’ conduct in agreeing to the Third Amendment just as Fannie Mae and Freddie Mac were returning to profitability violated the contractual implied covenant of good faith and fair dealing inherent in Plaintiffs’ stock certificates.

Defendants have collectively denied all liability in this case, and contend that the Third Amendment was reasonable under the terms of the shareholders’ contractual relationship with Fannie Mae and Freddie Mac.

Plaintiffs are seeking monetary relief, including damages, Plaintiffs’ costs and disbursements in the Action, including reasonable attorneys’ fees, accountants’ and experts’ fees, costs and expenses, and any other relief the Court deems just and proper.

Has the Court decided who is right?

The Court has not decided whether Plaintiffs or Defendants are correct. By establishing the Classes and issuing this Notice, the Court is not suggesting that Plaintiffs will win or lose the case. Plaintiffs must prove their claims at a trial, which will take place later in the case.

III. WHAT IS A CLASS ACTION AND WHO IS INVOLVED

What is a class action?

In a class action lawsuit, one or more people called “Class Representatives” (in this case, Cacciapalle, Miller, Cassell, Borodkin) sue on behalf of other people who have similar claims. The people together are a “Class” or “Class Members.” The Class Representatives who sued are the “Plaintiffs.” The people and the entities who have been sued (in this case, FHFA, Fannie Mae, and Freddie Mac) are the “Defendants.” One court will resolve the issues for everyone in the Classes, except for those people who choose to exclude themselves from the Classes.

Why is this lawsuit a class action and who is included in the class definition?

On December 7, 2021, the Court decided that this Action may be maintained as a class action with respect to claims asserted on behalf of three separate Classes, defined as:

- (1) All current holders of junior preferred stock in Fannie Mae as of the date of certification, or their successors in interest to the extent shares are sold after the date of certification and before any final judgment or settlement (the “Fannie Preferred Class”);
- (2) All current holders of junior preferred stock in Freddie Mac as of the date of certification, or their successors in interest to the extent shares are sold after the date of certification and before any final judgment or settlement (the “Freddie Preferred Class”); and
- (3) All current holders of common stock in Freddie Mac as of the date of certification, or their successors in interest to the extent shares are sold after the date of certification and before any final judgment or settlement (the “Freddie Common Class”).

Excluded from all Classes are the Defendants, the United States Department of the Treasury, and their respective officers and directors. The “date of certification” for all three Classes was December 7, 2021. Thus, if you held the relevant securities as of December 7, 2021, you are a member of the applicable Class, unless you choose to opt out or unless you sell or have sold your shares after that date.

The Fannie Preferred Class includes all holders as of December 7, 2021, or their successors in interest, of the following series of preferred stock of Fannie Mae:

8.25% Non-Cumulative Preferred Stock, Series T (OTCBB: FNMAT)
Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series S (OTCBB: FNMAS)
7.625% Non-Cumulative Preferred Stock, Series R (OTCBB: FNMAJ)
6.75% Non-Cumulative Preferred Stock, Series Q (OTCBB: FNMAI)
Variable Rate Non-Cumulative Preferred Stock, Series P (OTCBB: FNMAH)
Variable Rate Non-Cumulative Preferred Stock, Series O (OTCBB: FNMFN)
5.375% Non-Cumulative Convertible Series 2004-1 Preferred Stock (OTCBB: FNMFO)
5.50% Non-Cumulative Preferred Stock, Series N (OTCBB: FNMAK)
4.75% Non-Cumulative Preferred Stock, Series M (OTCBB: FNMAL)
5.125% Non-Cumulative Preferred Stock, Series L (OTCBB: FNMAN)
5.375% Non-Cumulative Preferred Stock, Series I (OTCBB: FNMAJ)
5.81% Non-Cumulative Preferred Stock, Series H (OTCBB: FNMAH)
Variable Rate Non-Cumulative Preferred Stock, Series G (OTCBB: FNMAO)
Variable Rate Non-Cumulative Preferred Stock, Series F (OTCBB: FNMAP)
5.10% Non-Cumulative Preferred Stock, Series E (OTCBB: FNMFN)
5.25% Non-Cumulative Preferred Stock, Series D (OTCBB: FDDXD)

The Freddie Preferred Class includes all holders as of December 7, 2021, or their successors in interest, of the following series of preferred stock of Freddie Mac:

Variable Rate, Non-Cumulative Preferred Stock, Series I (OTCQB: FMCCI)
5% Non-Cumulative Preferred Stock, Series KK (OTCQB: FMCKK)
Variable Rate, Non-Cumulative Preferred Stock, Series G (OTCQB: FMCCG)
5.1% Non-Cumulative Preferred Stock, Series H (OTCQB: FMCCH)
5.79% Non-Cumulative Preferred Stock, Series K (OTCQB: FMCKK)
Variable Rate, Non-Cumulative Preferred Stock, Series L (OTCQB: FMCCL)
Variable Rate, Non-Cumulative Preferred Stock, Series M (OTCQB: FMCCM)
Variable Rate, Non-Cumulative Preferred Stock, Series N (OTCQB: FMCCN)
5.81% Non-Cumulative Preferred Stock, Series O (OTCQB: FMCCO)
6% Non-Cumulative Preferred Stock, Series P (OTCQB: FMCCP)
Variable Rate, Non-Cumulative Preferred Stock, Series J (OTCQB: FMCCJ)
5.7% Non-Cumulative Preferred Stock, Series KP (OTCQB: FMCKP)
Variable Rate, Non-Cumulative Perpetual Preferred Stock, Series S (OTCQB: FMCCS)
6.42% Non-Cumulative Perpetual Preferred Stock, Series T (OTCQB: FMCCCT)
5.9% Non-Cumulative Perpetual Preferred Stock, Series KO (OTCQB: FMCKO)
5.57% Non-Cumulative Perpetual Preferred Stock, Series KM (OTCQB: FMCKM)
5.66% Non-Cumulative Perpetual Preferred Stock, Series KN (OTCQB: FMCKN)
6.02% Non-Cumulative Perpetual Preferred Stock, Series KL (OTCQB: FMCKL)
6.55% Non-Cumulative Perpetual Preferred Stock, Series KI (OTCQB: FMCKI)
Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series KJ (OTCQB: FMCKJ)
5.1% Non-Cumulative Preferred Stock (OTC: FREJO)
5.3% Non-Cumulative Preferred Stock (OTC: FREJP)
5.81% Non-Cumulative Preferred Stock (OTC: FREGP)
5.81% Non-Cumulative Preferred Stock (OTC: FREJN)

The Freddie Common Class includes all holders as of December 7, 2021, or their successors in interest, of Freddie Mac common stock (OTCQB: FMCC).

Each of the Classes is comprised of holders of the stock as of December 7, 2021, or their successors in interest to the extent shares are sold after December 7, 2021 and before any final judgment or settlement.

“Final judgment” means the judgment of the Court after (1) any and all appeals to the U.S. Court of Appeals for the D.C.

Circuit (the “Court of Appeals”) have been adjudicated, or the time for appeal to the Court of Appeals has expired with no appeal having been taken, (2) any and all petitions for writ of certiorari to the U.S. Supreme Court (the “Supreme Court”) have been adjudicated, or the time for filing petitions for writ of certiorari has expired with no petition having been filed, and (3) if any petition for writ of certiorari is granted, any and all appeals to the Supreme Court have been adjudicated.

You must maintain ownership in the underlying security through the date of final judgment or settlement to remain a member of the Classes. If you sell your shares of Fannie Mae or Freddie Mac preferred stock or Freddie Mac common stock before that time, you will no longer be a member of the Classes. Any recovery on behalf of the Classes will be distributed only to those who are shareholders at the time of the final judgment or settlement.

IV. YOUR RIGHTS AND OPTIONS

What happens if I do nothing at all?

Besides retaining your documentation reflecting your holdings in Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, or Freddie Mac common stock, you do not have to do anything now if you want to maintain the possibility of receiving money or benefits from this Action. If you are a member of one or more of the Classes, by doing nothing, you remain a member of the Class(es). As a Class Member, you will be bound by any judgment or settlement, whether favorable or unfavorable, in this Action. If you remain a Class Member, and Plaintiffs obtain money or benefits as a result of a trial or as part of a settlement between Defendants and Plaintiffs, you will be notified about how to claim your applicable share. You will not necessarily have the further opportunity to seek exclusion from the Classes at the time of any settlement. It is within the Court’s discretion whether to allow a second opportunity to request exclusion from the Classes if the Action is resolved by a settlement. If you remain a Class Member, you will not be able to sue Defendants as part of any other lawsuit concerning the same or similar legal claims that are the subject of this Action. This means that if you do nothing, you will be part of the present Action and you will be legally bound by all of the orders the Court issues and judgments the Court makes in this Action. Plaintiffs and their attorneys will act as your representatives and counsel, respectively, in this Action. You may also choose to enter an appearance through your own attorney if you so desire.

How do I ask to be excluded?

If you exclude yourself from one or more of the Class(es), which means to remove yourself from or “opt out” of the Class(es), you will not receive any monetary recovery or benefits obtained for the Class(es) from which you request exclusion, even if Plaintiffs obtain money or benefits for those Classes as a result of a trial or as part of a settlement between Defendants and Plaintiffs. However, you will retain the right to sue Defendants in your own capacity concerning the claims asserted by those Class(es). If you exclude yourself, you will not be legally bound by the Court’s judgments in this Action related to the Class(es) from which you are excluded.

If you exclude yourself, Defendants will have the right to assert any and all defenses they may have to any claims that you may seek to assert. If you wish to exclude yourself from one or more of the Classes of which you are a member so you can initiate your own lawsuit against Defendants, you should talk to your own attorney soon, because your claims may be or may become time barred by a statute of limitations.

To ask to be excluded, you must send a letter stating that you request to be excluded from *In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations*, Misc. Action No. 13-mc-1288 (RCL). Your request for exclusion must (1) state the name, address, and telephone number of the person or entity requesting exclusion, and, in the case of entities, the name and telephone number of the appropriate contact person; (2) state (a) the current number and series of shares of Fannie Mae junior preferred stock you own; (b) the current number and series of shares of Freddie Mac junior preferred stock you own, and (c) the current number of shares of Freddie Mac common stock you own; (3) state whether you wish to request exclusion from the Fannie Preferred Class, the Freddie Preferred Class, and/or the Freddie Common Class, or all applicable Classes;¹ and (4) be signed by the person or entity requesting exclusion or an authorized representative, accompanied by proof of authorization.

You must mail or email your exclusion request so that it is **postmarked no later than April 23, 2022**. You may send the request for exclusion by mail to:

¹ If a request for exclusion does not indicate which Class(es) the person or entity submitting the request is requesting exclusion from, it will be interpreted as a request to be excluded from all applicable Classes – *i.e.*, all Class(es) that the person or entity requesting exclusion is a member of.

Fannie Mae Freddie Mac Class Action
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217

You may also request exclusion by email at: info@fannie-freddieclassaction.com. You must request exclusion in writing. You cannot do so by telephone.

By making the election to be excluded from one or more of the Classes, (a) you will not share in any recovery that might be paid to the members of the Class(es) from which you requested exclusion as a result of a trial or settlement of this Action; (b) you will not be bound by any decision in this Action relating those Class(es); and (c) you may present any claims you have related to those Class(es) against Defendants by filing your own lawsuit.

V. THE ATTORNEYS REPRESENTING YOU

Do I have a lawyer in this case and should I get my own lawyer?

The Court has decided that the law firms of Boies Schiller Flexner LLP, Kessler Topaz Meltzer & Check, LLP, Grant & Eisenhofer, P.A., and Bernstein Litowitz Berger & Grossmann LLP (collectively “Class Counsel”) are qualified to represent you and all Class Members. Class Counsel are working on your behalf so you do not need to hire your own lawyer. If you do want your own lawyer, you will have to pay that lawyer.

How will the lawyers be paid?

If Class Counsel are successful in obtaining money or benefits for the Classes, they may ask the Court for an award of fees and expenses. You will not have to pay these fees and expenses. If the Court grants Class Counsel’s request, the fees and expenses would be deducted from any money obtained for the Class. As a member of one or more of the Classes, you will not be required to pay any costs in the event that the Action is unsuccessful.

VI. OBTAINING MORE INFORMATION

Additional copies of the Notice may be found at: www.fannie-freddieclassaction.com. Further information about this Notice and answers to questions concerning this Action may be obtained by writing, telephoning, or e-mailing any of the below Class Counsel:

Hamish P.M. Hume, Esq.
Samuel C. Kaplan, Esq.
BOIES SCHILLER FLEXNER LLP
1401 New York Ave, NW
Washington, DC 20005
Telephone: (202) 237-2727
Facsimile: (202) 237-6131
www.bsfllp.com
hhume@bsfllp.com
skaplan@bsfllp.com

Eric L. Zagar, Esq.
Lee D. Rudy, Esq.
KESSLER TOPAZ MELTZER & CHECK, LLP
280 King of Prussia Road
Radnor, PA 19087
Telephone: (610) 667-7706
Facsimile: (610) 667-7056
www.ktmc.com
ezagar@ktmc.com
lrudy@ktmc.com

Michael J. Barry, Esq.
GRANT & EISENHOFER, P.A.
123 Justison Street, 7th Floor
Wilmington, DE 19801
Telephone: (302) 622-7000
Facsimile: (302) 622-7100
www.gelaw.com
mbarry@gelaw.com

Adam Wierzbowski, Esq.
Richard D. Gluck, Esq.
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
1251 Avenue of the Americas
New York, NY 10020
Telephone: (212) 554-1400
Facsimile: (212) 554-1444
www.blbglaw.com
adam@blbglaw.com
rich.gluck@blbglaw.com

You may, of course, seek the advice and guidance of your own attorney if you desire.

VII. NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, for the beneficial interest of any person or entity other than yourself, you hold or own Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, or Freddie Mac common stock, you MUST EITHER: (i) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, request from the Administrator sufficient copies of the Notice to forward to all such beneficial owners and WITHIN SEVEN (7) CALENDAR DAYS of receipt of those Notices forward them to all such beneficial owners; or (ii) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, provide a list of the names and addresses of all such beneficial owners to the Administrator at Fannie Mae Freddie Mac Class Action, c/o A.B. Data, Ltd., Attn: Fulfillment Dept., P.O. Box 173066, Milwaukee, WI 53217, or at info@fannie-freddieclassaction.com. If you choose the first option, YOU MUST send a statement to the Administrator confirming that the mailing was made and YOU MUST retain your mailing records for use in connection with any further notices that may be provided in the Action. If you choose the second option, the Administrator will send a copy of the Notice to the beneficial owners. Upon FULL AND TIMELY compliance with these directions, such nominees may seek reimbursement of reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought.

**DO NOT CONTACT THE COURT, THE COURT'S CLERK, OR THE JUDGE.
THEY ARE NOT PERMITTED TO ADDRESS YOUR INQUIRIES OR QUESTIONS.**

DATED: January 24, 2022

BY ORDER OF THE
UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

Fannie Mae Freddie Mac Class Action
c/o A.B. Data, Ltd.
P.O. Box 173066
Milwaukee, WI 53217

COURT APPROVED NOTICE REGARDING

In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations

EXHIBIT B

<p>In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations</p> <p>THIS DOCUMENT RELATES TO: ALL CASES</p>	<p>Misc. Action No. 13-mc-1288 (RCL)</p> <p><u>CLASS ACTION</u></p>
---	--

SUMMARY NOTICE OF CLASS ACTION

TO: ALL CURRENT HOLDERS OF JUNIOR PREFERRED STOCK IN FANNIE MAE AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE “FANNIE PREFERRED CLASS”);

ALL CURRENT HOLDERS OF JUNIOR PREFERRED STOCK IN FREDDIE MAC AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE “FREDDIE PREFERRED CLASS”); AND

ALL CURRENT HOLDERS OF COMMON STOCK IN FREDDIE MAC AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE “FREDDIE COMMON CLASS”).

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Columbia, that the above-captioned action (“Action”) against the Federal Housing Finance Agency (“FHFA”), the Federal National Mortgage Association (“Fannie Mae”), and the Federal Home Loan Mortgage Corporation (“Freddie Mac”) (collectively, “Defendants”) has been certified as a class action on behalf of the Classes set forth above, except for certain persons and entities that are excluded from the Classes by definition as set forth in the full printed Notice of Class Action (“Notice”). Plaintiffs Joseph Cacciapalle, Michelle M. Miller, Timothy J. Cassell, and Barry P. Borodkin have been appointed by the Court to represent the Classes.

Hamish P.M. Hume, Esq.
Samuel C. Kaplan, Esq.
BOIES SCHILLER FLEXNER LLP
1401 New York Ave, NW
Washington, DC 20005
Telephone: (202) 237-2727
Facsimile: (202) 237-6131
www.bsflfp.com
hhume@BSFLLP.com
skaplan@bsflfp.com

IF YOU ARE A MEMBER OF ONE OR MORE OF THE CLASSES, YOUR RIGHTS WILL BE AFFECTED BY THIS LAWSUIT. The full printed Notice is currently being mailed to known Class Members. If you have not yet received a full printed Notice, you may obtain a copy from the website for the Action, www.fannie-freddieclassaction.com or by contacting the Administrator:

Fannie Mae Freddie Mac Class Action
c/o A.B. Data, Ltd.
P.O. Box 173066
Milwaukee, WI 53217

Eric L. Zagar, Esq.
Lee D. Rudy, Esq.
KESSLER TOPAZ MELTZER & CHECK, LLP
280 King of Prussia Road
Radnor, PA 19087
Telephone: (610) 667-7706
Facsimile: (610) 667-7056
www.ktmc.com
ezagar@ktmc.com
lrudy@ktmc.com

If you did not receive the Notice by mail and you are a member of one or more of the Classes, please send your name and address to the Administrator so that if any future notices are disseminated in connection with the Action, you will receive them.

Michael J. Barry, Esq.
GRANT & EISENHOFER, P.A.
123 Justison Street, 7th Floor
Wilmington, DE 19801
Telephone: (302) 622-7000
Facsimile: (302) 622-7100
www.gelaw.com
mbarry@gelaw.com

If you are a member of one or more of the Classes, you have the right to decide whether to remain a member of the Classes. *If you choose to remain a member of the Classes, you do not need to do anything at this time other than retain your documentation reflecting your holdings in Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, or Freddie Mac common stock.* You will automatically be included in the Classes, and you will be bound by the proceedings in this Action, including all past, present and future orders and judgments of the Court, whether favorable or unfavorable. If you are a Class Member and **do not** wish to remain a member of the Classes, you **must** take steps to exclude yourself from the Classes.

Adam Wierzbowski, Esq.
Richard D. Gluck, Esq.
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
1251 Avenue of the Americas
New York, NY 10020
Telephone: (212) 554-1400
Facsimile: (212) 554-1444
www.blbglaw.com
adam@blbglaw.com
rich.gluck@blbglaw.com

If you timely and validly request to be excluded from one or more of the Classes, you will not be bound by any orders or judgments in the Action as to that Class, and you will not be eligible to receive a share of any money which might be recovered in the future for the benefit of the Class(es) which you timely sought exclusion from. To exclude yourself, you must submit a written request for exclusion **postmarked no later than April 23, 2022** in accordance with the instructions set forth in the full printed Notice.

You must maintain ownership in the underlying security through the date of any final judgment or settlement to remain a member of the Classes. If you sell your shares of Fannie Mae or Freddie Mac preferred stock or Freddie Mac common stock before that time, you will no longer be a member of the Classes.

Further information may be obtained by contacting the Administrator or visiting the website www.fannie-freddieclassaction.com.

DO NOT CONTACT THE COURT, THE COURT’S CLERK, OR THE JUDGE. THEY ARE NOT PERMITTED TO ADDRESS YOUR INQUIRIES OR QUESTIONS.

“Final judgment” means the judgment of the Court after (1) any and all appeals to the U.S. Court of Appeals for the D.C. Circuit (the “Court of Appeals”) have been adjudicated, or the time for appeal to the Court of Appeals has expired with no appeal having been taken, (2) any and all petitions for writ of certiorari to the U.S. Supreme Court (the “Supreme Court”) have been adjudicated, or the time for filing petitions for writ of certiorari has expired with no petition having been filed, and (3) if any petition for writ of certiorari is granted, any and all appeals to the Supreme Court have been adjudicated.

DATED: January 24, 2022

BY ORDER OF THE
UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

Inquiries, other than requests for the Notice, may be made to any of the below Court-appointed Class Counsel:

For More Information, Please Call: 866-233-8545

EXHIBIT C

Boies Schiller Flexner LLP, Kessler Topaz Meltzer & Check, LLP, Grant & Eisenhofer, P.A. and Bernstein Litowitz Berger & Grossmann LLP Announce a Summary Notice of Class Action In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations

NEWS PROVIDED BY

Boies Schiller Flexner LLP, Kessler Topaz Meltzer & Check, LLP, Grant & Eisenhofer, P.A., Bernstein Litowitz Berger & Grossmann LLP →

Feb 28, 2022, 12:00 ET

WASHINGTON, Feb. 28, 2022 /PRNewswire/ --

UNITED STATES DISTRICT COURT DISTRICT OF COLUMBIA

In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations	Misc. Action No. 13-mc-1288 (RCL) <u>CLASS ACTION</u>
THIS DOCUMENT RELATES TO: ALL CASES	

SUMMARY NOTICE OF CLASS ACTION



TO: ALL CURRENT HOLDERS OF JUNIOR PREFERRED STOCK IN FANNIE MAE AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE "FANNIE PREFERRED CLASS");

ALL CURRENT HOLDERS OF JUNIOR PREFERRED STOCK IN FREDDIE MAC AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE "FREDDIE PREFERRED CLASS"); AND

ALL CURRENT HOLDERS OF COMMON STOCK IN FREDDIE MAC AS OF DECEMBER 7, 2021, OR THEIR SUCCESSORS IN INTEREST TO THE EXTENT SHARES ARE SOLD AFTER DECEMBER 7, 2021 AND BEFORE ANY FINAL JUDGMENT OR SETTLEMENT (THE "FREDDIE COMMON CLASS").

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Columbia, that the above-captioned action ("Action") against the Federal Housing Finance Agency ("FHFA"), the Federal National Mortgage Association ("Fannie Mae"), and the Federal Home Loan Mortgage Corporation ("Freddie Mac") (collectively, "Defendants") has been certified as a class action on behalf of the Classes set forth above, except for certain persons and entities that are excluded from the Classes by definition as set forth in the full printed Notice of Class Action ("Notice"). Plaintiffs Joseph Cacciapalle, Michelle M. Miller, Timothy J. Cassell, and Barry P. Borodkin have been appointed by the Court to represent the Classes.

IF YOU ARE A MEMBER OF ONE OR MORE OF THE CLASSES, YOUR RIGHTS WILL BE AFFECTED BY THIS LAWSUIT. The full printed Notice is currently being mailed to known Class Members. If you have not yet received a full printed Notice, you may obtain a copy from the website for the Action, www.fannie-freddieclassaction.com or by contacting the Administrator:

Fannie Mae Freddie Mac Class Action

c/o A.B. Data, Ltd.

P.O. Box 173066

Milwaukee, WI 53217

If you did not receive the Notice by mail and you are a member of one or more of the Classes, please send your name and address to the Administrator so that if any future notices are disseminated in connection with the Action, you will receive them.

If you are a member of one or more of the Classes, you have the right to decide whether to remain a member of the Classes. ***If you choose to remain a member of the Classes, you do not need to do anything at this time other than retain your documentation reflecting your holdings in Fannie Mae junior preferred stock, Freddie Mac junior preferred stock, or Freddie Mac common stock.*** You will automatically be included in the Classes, and you will be bound by the proceedings in this Action, including all past, present and future orders and judgments of the Court, whether favorable or unfavorable. If you are a Class Member and **do not** wish to remain a member of the Classes, you **must** take steps to exclude yourself from the Classes.

If you timely and validly request to be excluded from one or more of the Classes, you will not be bound by any orders or judgments in the Action as to that Class, and you will not be eligible to receive a share of any money which might be recovered in the future for the benefit of the Class(es) which you timely sought exclusion from. To exclude yourself, you must submit a written request for exclusion **postmarked no later than April 23, 2022** in accordance with the instructions set forth in the full printed Notice.

You must maintain ownership in the underlying security through the date of any final judgment or settlement to remain a member of the Classes. If you sell your shares of Fannie Mae or Freddie Mac preferred stock or Freddie Mac common stock before that time, you will no longer be a member of the Classes.

"Final judgment" means the judgment of the Court after (1) any and all appeals to the U.S. Court of Appeals for the D.C. Circuit (the "Court of Appeals") have been adjudicated, or the time for appeal to the Court of Appeals has expired with no appeal having been taken, (2) any and all petitions for writ of certiorari to the U.S. Supreme Court (the "Supreme Court") have been adjudicated, or the time for filing petitions for writ of certiorari has expired with no petition having been filed, and (3) if any petition for writ of certiorari is granted, any and all appeals to the Supreme Court have been adjudicated.

Inquiries, other than requests for the Notice, may be made to any of the below Court-appointed Class Counsel:

Hamish P.M. Hume, Esq.

Samuel C. Kaplan, Esq.

BOIES SCHILLER FLEXNER LLP

1401 New York Ave, NW

Washington, DC 20005

Telephone: (202) 237-2727

Facsimile: (202) 237-6131

www.bsfllp.com

hhume@BSFLLP.com

skaplan@bsfllp.com

Eric L. Zagar, Esq.

Lee D. Rudy, Esq.

KESSLER TOPAZ MELTZER & CHECK, LLP

280 King of Prussia Road

Radnor, PA 19087

Telephone: (610) 667-7706

Facsimile: (610) 667-7056

www.ktmc.com

ezagar@ktmc.com

lrudy@ktmc.com

Michael J. Barry, Esq.

GRANT & EISENHOFER, P.A.

123 Justison Street, 7th Floor

Wilmington, DE 19801

Telephone: (302) 622-7000

Facsimile: (302) 622-7100

www.gelaw.com

mbarry@gelaw.com

Adam Wierzbowski, Esq.

Richard D. Gluck, Esq.

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP



1251 Avenue of the Americas

New York, NY 10020

Telephone: (212) 554-1400

Facsimile: (212) 554-1444

www.blbglaw.com

adam@blbglaw.com

rich.gluck@blbglaw.com

Further information may be obtained by contacting the Administrator or visiting the website www.fannie-freddieclassaction.com.

**DO NOT CONTACT THE COURT, THE COURT'S CLERK, OR THE JUDGE.
THEY ARE NOT PERMITTED TO ADDRESS YOUR INQUIRIES OR QUESTIONS.**

DATED: January 24, 2022 BY ORDER OF THE
UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

Source:

BOIES SCHILLER FLEXNER LLP

1401 New York Avenue, NW

Washington DC 20005

Telephone: (202) 237-2727

www.bsfllp.com

Contact(s):

Hamish P.M. Hume, Esq.

hhume@BSFLLP.com

Samuel C. Kaplan, Esq.

skaplan@bsfllp.com

SOURCE Boies Schiller Flexner LLP, Kessler Topaz Meltzer & Check, LLP, Grant & Eisenhofer, P.A.,
Bernstein Litowitz Berger & Grossmann LLP

EXHIBIT D

**In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations
Exclusion Report**

	Exclusion ID #	Name	Address	Phone Number	Signed	Postmark Date	Fannie Mae Junior Preferred Stock	Freddie Mac Junior Preferred Stock	Freddie Mac Common Stock	Ineligible Stock	Requests To Be Exclude From	Exclusion Type
1.	159034720	Donna M Monforte	[REDACTED]	[REDACTED]	No	3/3/2022	7 Shares	N/A	9 Shares	-	All Classes	EMAIL
2.	159034721	Alexander R MacKenzie	[REDACTED]	[REDACTED]	Yes	3/1/2022	N/A	N/A	48 Shares	-	All Classes	MAIL
3.	159034722	Philip J Lederer	[REDACTED]	[REDACTED]	Yes	3/26/2022	N/A	N/A	1,194 Shares	-	All Classes	MAIL
4.	159034724	Claude Lee Ferrell III	[REDACTED]	[REDACTED]	Yes	4/2/2022	25,000 FNMAT 5,000 FNMAH 32,040 FNMAH 10,000 FNMAT 3,500 FNMAT 20,060 FNMAS	5,000 FMCKJ 2,082 FMCKL 1,075 FMCCS 590 FMCCS	N/A	1,000 FNFMN	All Classes	EMAIL
5.	159034726	Phillip M Brauckmann	[REDACTED]	[REDACTED]	No	4/5/2022	200 FNMAT	400 FMCKJ	N/A	-	All Classes	EMAIL
6.	159034727	FMT Co Cust IRA Rollover FBO Riffel Sabbagh	[REDACTED]	[REDACTED]	No	4/5/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
7.	159034728	FMT C Custodian-Roth IRA FBO Riffel Sabbagh	[REDACTED]	[REDACTED]	No	4/5/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
8.	159034729	Robert B. Reed	[REDACTED]	[REDACTED]	No	4/6/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
9.	159034730	Alexander R MacKenzie	[REDACTED]	[REDACTED]	Yes	4/11/2022	N/A	Not Provided	50 Shares	-	All Classes	MAIL
10.	159034731	David Murphy Flower	[REDACTED]	[REDACTED]	No	4/18/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
11.	159034732	Michael Peyron Harmon	[REDACTED]	[REDACTED]	No	4/20/2022	N/A	N/A	5,100 Shares	5,100 FNMA	All Classes	EMAIL
12.	159034733	Anthony Olson	[REDACTED]	[REDACTED]	Yes	4/19/2022	N/A	N/A	500 Shares	245 FNMA	All Classes	EMAIL
13.	159034734	Henry Shannon Adams	[REDACTED]	[REDACTED]	Yes	4/15/2022	N/A	N/A	4,490 Shares	11,050 FNMA	All Classes	MAIL
14.	159034735	Robert C. Stewart	[REDACTED]	[REDACTED]	Yes	4/21/2022	N/A	200 FMCKJ, SRS57	N/A	5,000 FNMA	All Classes	EMAIL
15.	159034736	Bobby Herr	[REDACTED]	[REDACTED]	Yes	4/21/2022	Not Provided	Not Provided	Not Provided	-	All Classes	EMAIL
16.	159034737	McMonagle Family Trust (Charles McMonagle)	[REDACTED]	[REDACTED]	Yes	4/21/2022	N/A	N/A	2,136 Shares	-	All Classes	EMAIL
17.	159034738	Andrew Barrett	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	110,000 Shares	Fannie Mae Common Stock 113,200 Shares	All Classes	EMAIL
18.	159034739	Atif Bhatti	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	Fannie Mae Common Stock 7,617 Shares	All Classes	EMAIL
19.	159034740	Tyler Whitney	[REDACTED]	[REDACTED]	Yes	4/22/2022	1,750 FNMAS 5,000 FNMAT 525 FNMFN 1,050 FNMAH 3,000 FNMAK 540 FNMAM 5,250 FNMAP	575 FMCCI 650 FMCCM 1,050 FMCKO 1,075 FMCKI 565 FMCKL 7,500 FMCKM 5,500 FMCKN	N/A	-	All Classes	EMAIL
20.	159034741	Michael Rop	[REDACTED]	[REDACTED]	Yes	4/22/2022	6,750 FNMAS	N/A	N/A	Fannie Mae Common Stock 4,100 Shares	All Classes	EMAIL
21.	159034742	Alvin Wilson Jr.	[REDACTED]	[REDACTED]	Yes	4/22/2022	12,000 FNMAS 1,580 FNMAK 1,000 FNMAH 1,350 FNMAK 4,980 FNMAM 400 FNMAN	10,000 FMCKJ 2,100 FMCKM	2,000 Shares	Fannie Mae Common Stock 2,000 Shares	All Classes	EMAIL
22.	159034743	Michael Carmody	[REDACTED]	[REDACTED]	Yes	4/22/2022	2,028 FNMAH 3,000 FNMAS 2,640 FNMAK	1,175 FMCKL 1,125 FMCKJ	N/A	-	All Classes	EMAIL

**In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations
Exclusion Report**

	Exclusion ID #	Name	Address	Phone Number	Signed	Postmark Date	Fannie Mae Junior Preferred Stock	Freddie Mac Junior Preferred Stock	Freddie Mac Common Stock	Ineligible Stock	Requests To Be Exclude From	Exclusion Type
23.	159034744	Marcus Liotta	[REDACTED]	[REDACTED]	Yes	4/22/2022	1 FNMAK	1 FMCKK	20,500 Shares	Fannie Mae Common Stock 35,100 Shares	All Classes	EMAIL
24.	159034745	Berkley Insurance Compay	[REDACTED]	[REDACTED]	Yes	4/22/2022	7,977,023 Series O 230,000 Series R 1,000 Series S	N/A	N/A	754,500 Series S MTN 1,750,000 Series W MTN 1,000 Series Z	All Classes	EMAIL
25.	159034747	Nishant Subbiah	[REDACTED]	[REDACTED]	No	4/22/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
26.	159034748	Nigel Jagwant	[REDACTED]	[REDACTED]	No	4/23/2022	16,173 Shares	3,592 Shares (Not Specified)		-	Not Specified	EMAIL
27.	159034749	Stuart Naifeh	[REDACTED]	[REDACTED]	No	4/25/2022	Fannie Mae shares through an IRA with Fidelity Investments	N/A	N/A	-	Not Specified	EMAIL
28.	159034750	Sarah Kamilaris	[REDACTED]	[REDACTED]	No	4/24/2022	Not Provided	Not Provided	Not Provided	-	Not Specified	EMAIL
29.	159034751	Jeremy C. Van Deventer	[REDACTED]	[REDACTED]	No	4/23/2022	3,680 FNMA S	N/A	8,286 Shares	9,470 FNMA	Not Specified	EMAIL
30.	159034752	Albert Shon	[REDACTED]	[REDACTED]	Yes	4/23/2022	200 Shares	200 Shares (Not Specified)		-	All Classes	EMAIL
31.	159034753	Brian Cannava/Diversified Site Services LLC	[REDACTED]	[REDACTED]	No	4/23/2022	Not Provided	Not Provided	Not Provided	-	All Classes	EMAIL
32.	159034754	Acadia Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
33.	159034755	Admiral Indemnity Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
34.	159034756	Admiral Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
35.	159034757	Berkley Regional Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
36.	159034758	Carolina Casualty Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
37.	159034759	Midwest Employers Casualty Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
38.	159034760	Nautilus Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
39.	159034761	Preferred Employers Insurance Company	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	-	All Classes	EMAIL
40.	159034762	Phillip M Brauckmann	[REDACTED]	[REDACTED]	Yes	4/7/2022	200 FNMAT	400 FMCKJ	N/A	-	All Classes	MAIL
41.	159034763	Michael Peyron Harmon	[REDACTED]	[REDACTED]	Yes	4/20/2022	N/A	N/A	5,100 Shares	5,100 FNMA	All Classes	MAIL
42.	159034764	James A. Tighe	[REDACTED]	[REDACTED]	No	4/25/2022	N/A	N/A	N/A	Federal National Mortgage Association Common Stock: 1,250 Federal Home Loan Mortgage Corporation Common Stock: 1,250	All Classes	EMAIL
43.	159034765	Eric Staudt	[REDACTED]	[REDACTED]	No	4/26/2022	N/A	501 FMCKJ	N/A	-	All Classes	EMAIL
44.	159034766	Michael Rop	[REDACTED]	[REDACTED]	Yes	4/22/2022	6,750 FNMA S	N/A	N/A	Fannie Mae Common Stock 4,100 Shares	All Classes	MAIL
45.	159034767	Tyler Whitney	[REDACTED]	[REDACTED]	Yes	4/22/2022	1,750 FNMA S 5,000 FNMAT 525 FNMFN 1,050 FNMAH 3,000 FNMAK 540 FNMA M 5,250 FNMAP	575 FMCCI 650 FMCCM 1,050 FMCKO 1,075 FMCKI 565 FMCKL 7,500 FMCKM 5,500 FMCKN	N/A	-	All Classes	MAIL
46.	159034768	Andrew Barrett	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	110,000 Shares	Fannie Mae Common Stock 113,200 Shares	All Classes	MAIL
47.	159034769	Atif Bhatti	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	N/A	Fannie Mae Common Stock 7,617 Shares	All Classes	MAIL
48.	187844102	Michael Carmody	[REDACTED]	[REDACTED]	Yes	4/22/2022	2,028 FNMAH 3,000 FNMA S 2,640 FNMA Y	1,175 FMCKL 1,125 FMCKJ	N/A	-	All Classes	MAIL

**In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations
Exclusion Report**

	Exclusion ID #	Name	Address	Phone Number	Signed	Postmark Date	Fannie Mae Junior Preferred Stock	Freddie Mac Junior Preferred Stock	Freddie Mac Common Stock	Ineligible Stock	Requests To Be Exclude From	Exclusion Type
49.	187844103	Marcus Liotta	[REDACTED]	[REDACTED]	Yes	4/22/2022	1 FNMAK	1 FMCKK	20,500 Shares	Fannie Mae Common Stock 35,100 Shares	All Classes	MAIL
50.	187844104	Alvin Wilson Jr.	[REDACTED]	[REDACTED]	Yes	4/22/2022	12,000 FNMA 1,580 FNMA 1,000 FNMA 1,350 FNMA 4,980 FNMA 400 FNMA	10,000 FMCKJ 2,100 FMCKM	2,000 Shares	Fannie Mae Common Stock 2,000 Shares	All Classes	MAIL
51.	187844105	Doug and Mary Wickham	[REDACTED]	[REDACTED]	No	4/22/2022	Not Provided	Not Provided	Not Provided	-	All Classes	MAIL
52.	187844106	Sara Rivera	[REDACTED]	[REDACTED]	Yes	4/21/2022	N/A	N/A	100 Shares	100 FNMA	All Classes	MAIL
53.	187844107	James & Ruthanne Mcvey	[REDACTED]	[REDACTED]	Yes	4/22/2022	N/A	N/A	Joint Shares: 900 Shares James McVey: 11,080 Shares Ruthanne McVey: 1,100 Shares	FNMA: Joint Shares: 900 Shares James McVey: 11,270 Shares Ruthanne McVey: 1,100 Shares	All Classes	MAIL
54.	187844108	Berkley Insurance Compay	[REDACTED]	[REDACTED]	Yes	4/26/2022	7,977,023 Series O 230,000 Series R 1,000 Series S	N/A	N/A	754,500 Series S MTN 1,750,000 Series W MTN 1,000 Series Z	All Classes	MAIL
55.	187844109	Robert Yew	[REDACTED]	[REDACTED]	Yes	4/18/2022	2 FNMA	N/A	14,000 Shares	-	All Classes	MAIL
56.	187844110	Acadia Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
57.	187844111	Admiral Indeminity Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
58.	187844112	Admiral Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
59.	187844113	Berkley Regional Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
60.	187844114	Carolina Casualty Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
61.	187844115	Midwest Employers Casualty Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
62.	187844116	Nautilus Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL
63.	187844117	Preferred Employers Insurance Company	[REDACTED]	[REDACTED]	Yes	4/26/2022	N/A	N/A	N/A	-	All Classes	MAIL