## IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

FAIRHOLME FUNDS, INC., et al.,

Plaintiffs,

Civil No. 13-1053 (RCL)

v.

THE FEDERAL HOUSING FINANCE AGENCY, et al.,

Defendants.

In re Fannie Mae/Freddie Mac Senior Preferred Stock Purchase Agreement Class Action Litigations

Miscellaneous No. 13-1288 (RCL)

This document relates to:

**ALL CASES** 

# JOINT MOTION TO REVISE EXPERT DISCOVERY AND SUMMARY JUDGMENT DEADLINES

The Parties in the above-captioned actions hereby move the Court for entry of an order revising certain expert discovery and summary judgment deadlines because Defendants are replacing one of their experts due to that expert's health issues. The Parties are not requesting that the trial date of July 11, 2022, be continued at this time.

By order dated June 16, 2020, this Court entered the Fifth Amended Scheduling Order, which provided for, *inter alia*, expert discovery to be completed on November 11, 2021, Defendants' summary judgment motion to be filed on December 9, 2021, and trial to commence on July 11, 2022. *See* ECF No. 131 (No. 1:13cv1288).

Following entry of the Fifth Amended Scheduling Order, the Parties diligently engaged in expert discovery, including through the exchange of expert reports (3 from Plaintiffs, 2 from

Defendants) and depositions of 4 of the 5 expert witnesses. However, after producing his report and before sitting for his deposition, one of Defendants' experts suffered a heart-related health issue raising uncertainty as to his ability to continue serving as an expert. Therefore, Defendants intend to replace him with a new expert.

Replacing one of Defendants' two experts would impact both the expert discovery and summary judgment schedule. Defendants would need adequate time to retain a new expert, the new expert would need adequate time to prepare a new report, and Plaintiffs would need adequate time to depose that expert. Further, Plaintiffs had intended to file a targeted rebuttal report (by one of their existing experts) after deposing Defendants' now-outgoing expert, and Plaintiffs had offered to make that rebuttal expert available for an additional deposition. However, none of this follow-up expert discovery was completed due to the unavailability of Defendants' now-outgoing expert. While reserving their rights to object to such a rebuttal report by one of Plaintiffs' experts, Defendants agree that the revised schedule should include a period for the submission of such a rebuttal report as well as deposition of the expert.

Moreover, the Parties respectfully submit that it would be most efficient to commence summary judgment briefing after the forthcoming expert reports and the close of expert discovery. As such, the Parties jointly request that the deadlines for expert discovery and summary judgment briefing be revised.

Finally, Plaintiffs have informed Defendants that Plaintiffs are unlikely to file their own motion for summary judgment, but if they do, they agree to file their own motion for summary judgment on the same date that Defendants file their motion for summary judgment, with the respective parties' oppositions and replies to be filed simultaneously.

Accordingly, the Parties propose the following revisions to the Fifth Amended Scheduling Order:

Event	Current Deadlines	Proposed Deadline
Defendants identify new expert to Plaintiffs	n/a	January 25, 2022
Defendants produce new expert report to Plaintiffs	n/a	February 1, 2022
Plaintiffs depose new expert	n/a	February 15, 2022
Plaintiffs file rebuttal report in response to Defendants' new expert report	n/a	March 1, 2022
Completion of expert discovery	November 11, 2021	March 15, 2022
Defendants' Motion for Summary Judgment // Plaintiffs' Motion for Summary Judgment	December 9, 2021 (for Defendants) January 13, 2022 (for Plaintiffs)	March 21, 2022
Response(s) to Motion(s) for Summary Judgment	January 13, 2022 (for Plaintiffs) February 15, 2022 (for Defendants)	April 15, 2022
Repl(ies) in support of Motion(s) for Summary Judgment	February 15, 2022 (for Defendants) March 10, 2022 (for Plaintiffs)	May 6, 2022
Trial	July 11, 2022	July 11, 2022

The Parties recognize that these proposed revised deadlines leave less time between the close of summary judgment briefing and trial (approximately 65 days) than did the Fifth Amended Scheduling Order (approximately 120 days). While the Parties are not requesting a continuance of the July 11, 2022 trial date, the Parties of course defer to the Court should the Court see fit to set a later trial date.

Accordingly, the parties respectfully request that the Court enter the attached proposed Sixth Amended Scheduling Order, which reflects the deadlines identified above. Should the Court wish to discuss any of these matters with the Parties, undersigned counsel will promptly make themselves available for a conference.

Dated: December 2, 2021

#### /s/ Asim Varma

Asim Varma (D.C. Bar #426364)
Howard N. Cayne (D.C. Bar #331306)
David B. Bergman (D.C. Bar #435392)
ARNOLD &PORTER KAYE SCHOLER LLP
601 Massachusetts Ave NW
Washington, DC 20001
Tel: (202) 942-5000
Howard.Cayne@arnoldporter.com
Asim.Varma@arnoldporter.com
David.Bergman@arnoldporter.com

Attorneys for Defendant Federal Housing Finance Agency and Acting Director Sandra Thompson

#### /s/ Michael J. Ciatti

Michael J. Ciatti (D.C. Bar #467177) KING &SPALDING LLP 1700 Pennsylvania Ave. N.W. Washington, DC 20006 Tel: (202) 626-5508 Fax: (202) 626-3737 mciatti@kslaw.com

Attorney for the Federal Home Loan Mortgage Corp.

#### /s/ Meaghan VerGow

Meaghan VerGow (D.C. Bar # 977165) O'MELVENY & MYERS LLP 1625 Eye Street, N.W. Washington, DC 20006 Tel: (202) 383-5300 Fax: (202) 383-5414 mvergow@omm.com

Attorney for the Federal National Mortgage Association

## Respectfully submitted,

#### /s/ Hamish P.M. Hume

Boies Schiller Flexner LLP Hamish P.M. Hume (D.C. Bar #449914) Samuel C. Kaplan (D.C. Bar #463350) 1401 New York Ave. NW Washington, DC 20005 Tel: (202) 237-2727 Fax: (202) 237-6131 hhume@bsfllp.com skaplan@bsfllp.com

KESSLER TOPAZ MELTZER & CHECK, LLP Eric L. Zagar (*Pro Hac Vice*) 280 King of Prussia Rd. Radnor, PA 19087 Tel: (610) 667-7706 Fax: (610) 667-7056

Fax: (610) 667-7056 ezagar@ktmc.com

GRANT & EISENHOFER, P.A. Michael J. Barry (*Pro Hac Vice*) 123 Justison Street Wilmington, DE 19801 Tel: (302) 622-7000 Fey: (302) 622-7100

Fax: (302) 622-7100 mbarry@gelaw.com

## BERNSTEIN LITOWITZ BERGER

& GROSSMANN LLP Adam Wierzbowski (*Pro Hac Vice*) 1251 Avenue of the Americas New York, NY 10020 Tel: (212) 554-1400 Fax: (212) 554-1444 adam@blbglaw.com

Co-Lead Counsel for Plaintiffs