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Exhibit 1

From: Flinn, Barr
To: Walsh, Michael

Cc: Hurd, S. Mark <SHurd@MNAT.com> (SHurd@MNAT.com); Kilduff, Jeffrey W.

Subject: Re: Pagliara v. Fannie Mae, Case No. 16-cv-00193 (D. Del.)

Date: Thursday, June 02, 2016 3:58:32 PM

I will call you on this, but I will be out of the office tomorrow and most of next week for vacation. In the meantime, I confirm that you do not need to answer until after we speak.

Thanks

Barr

On Jun 2, 2016, at 3:30 PM, Walsh, Michael <mwalsh@omm.com<mailto:mwalsh@omm.com>> wrote:

Barr:

We tried to reach you today to discuss Pagliara's likely motion to remand and Fannie Mae's response to the complaint now that the JPML has issued its order and the stay in the Pagliara action is lifted. Specifically, we would like to discuss the possibility of deferring Fannie Mae's response to the complaint until after the briefing on Pagliara's remand motion. We look forward to discussing this with you at your convenience.

In the meantime, so that there is no confusion, can you please confirm by reply email that Pagliara agrees that no response from Fannie Mae is due at least until sometime after we have this discussion? Thanks very much.

O'Melveny

Mike Walsh

mwalsh@omm.com<<u>mailto:mwalsh@omm.com</u>>

O: +1-202-383-5280 F: +1-202-383-5414

O'Melveny & Myers LLP 1625 Eye Street, NW Washington, DC 20006

Website<http://www.omm.com/> | LinkedIn<https://www.linkedin.com/company/o'melveny-&-myers-llp> |

Twitter<<u>https://twitter.com/omelvenymyers</u>>

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