#### IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

TIMOTHY J. PAGLIARA,

Plaintiff,

v.

C.A. No. 16-193-GMS

FEDERAL NATIONAL MORTGAGE ASSOCIATION,

Defendant.

#### STIPULATION AND [PROPOSED] ORDER FOR EXTENSION OF TIME

WHEREAS, on March 14, 2016, stockholder Timothy J. Pagliara (the "Stockholder") filed an action in the Delaware Court of Chancery ("Chancery Action") pursuant to section 220 of the Delaware General Corporation Law ("Section 220") seeking to inspect books and records of defendant Federal National Mortgage Association ("Defendant");

WHEREAS, on March 25, 2016, Defendant filed a Notice of Removal Pursuant to 28 U.S.C. §§ 1331, 1441(a), 1446 removing the Chancery Action to the United States District Court for the District of Delaware (D.I. 1);

WHEREAS, on August 1, 2016 the Stockholder filed a motion to remand the abovecaptioned action to the Delaware Court of Chancery ("Motion to Remand") (D.I. 10);

WHEREAS, on August 18, 2016, Defendant filed a response brief opposing the Stockholder's Motion to Remand ("Defendant Opposition") (D.I. 17);

WHEREAS, on August 18, 2016, the Federal Housing Finance Agency, a non-party which has moved to substitute itself as plaintiff in this action, also filed a response brief opposing the Stockholder's Motion to Remand ("FHFA Opposition") (D.I. 16);

WHEREAS, the Stockholder must reply to both Defendant and FHFA's Oppositions, and

therefore requires additional time to complete his reply briefs in further support of his Motion to

### Remand;

IT IS HEREBY STIPULATED AND AGREED, subject to the approval of the Court,

that the deadline for the Stockholder to file his reply to FHFA's Opposition (D.I. 16) and in

further support of his Motion to Remand is extended through and including September 6, 2016.

# YOUNG CONAWAY STARGATT & TAYLOR, LLP

/s/ C. Barr Flinn C. Barr Flinn (No. 4092) Adam W. Poff (No. 3990) Lakshmi A. Muthu (No. 5786) Gregory J. Brodzik (No. 5722) Rodney Square 1000 N. King Street Wilmington, DE 19801-0391 Telephone: (302) 571-6692 bflinn@ycst.com apoff@ycst.com lmuthu@ycst.com gbrodzik@ycst.com

Attorneys for Plaintiff Timothy J. Pagliara

Dated: August 24, 2016

## RICHARDS, LAYTON & FINGER, PA

/s/ Robert J. Stearn, Jr.

Robert J. Stearn, Jr. (No. 2915) Robert C. Maddox (No. 5356) 920 North King Street Wilmington, DE 19801 (302) 651-7700 stearn@rlf.com maddox@rlf.com

Attorneys for Federal Housing Finance Agency