Case 1:15-cv-00708-GMS Document 22 Filed 12/09/15 Page 1 of 4 PageID #: 388 Case 1:15-cv-00708-GMS Document 21 Filed 12/07/15 Page 1 of 4 PageID #: 384

IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

DAVID JACOBS and GARY HINDES, on behalf of themselves and all others similarly situated, and derivatively on behalf of the Federal National Mortgage Association and Federal Home Loan Mortgage Corporation,

Plaintiffs,

v. .

THE FEDERAL HOUSING FINANCE AGENCY, in its capacity as Conservator of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation, and THE UNITED STATES DEPARTMENT OF THE TREASURY,

Defendants,

and

THE FEDERAL NATIONAL MORTGAGE ASSOCIATION and THE FEDERAL HOME LOAN MORTGAGE CORPORATION,

Nominal Defendants.

Civil Action No.:15-708-GMS

CLASS ACTION

JURY TRIAL DEMANDED

STIPULATION TO STAY FILING OF A JOINT STATUS REPORT AND PROPOSED SCHEDULING ORDER PENDING DEFENDANTS' MOTIONS TO DISMISS

WHEREAS, in an Order dated November 12, 2015, the Court directed the parties to file a

Joint Status Report and Proposed Scheduling Order (D.I. 15);

WHEREAS, on October 5, 2015 the Court entered the Parties' Stipulation and Proposed

Order to Modify Briefing Schedule and to Extend Page Limits for Defendants' Motions to

Dismiss (D.I. 14);

Case 1:15-cv-00708-GMS Document 22 Filed 12/09/15 Page 2 of 4 PageID #: 389 Case 1:15-cv-00708-GMS Document 21 Filed 12/07/15 Page 2 of 4 PageID #: 385

WHEREAS, on November 13, 2015 Defendants Federal Housing Finance Agency, Federal Home Loan Mortgage Corporation and Federal National Mortgage Association filed their Motion to Dismiss and accompanying opening brief (D.I. 17 and 18);

WHEREAS, on November 13, 2015 Defendant United States Department of the Treasury filed its Motion to Dismiss and accompanying opening brief (D.I. 19 and 20) (D.I. 17 through 20 are collectively referred to as "Defendants' Motions to Dismiss");

WHEREAS, Defendants' Motions to Dismiss will be fully briefed by February 16, 2016;

WHEREAS, the Parties agree that the Parties' positions on the Joint Status Report issues of Jurisdiction, Identification and Narrowing of the Issues, Relief, Discovery, Trial Length and Settlement are all dependent on the resolution of Defendents' Motions to Dismiss;

WHEREAS, the Parties do not currently anticipate discovery in this matter proceeding pending the Court's resolution of Defendants' Motions to Dismiss;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, subject to the approval and Order of the Court,¹ that the Parties shall have until 30 days after the Court decides Defendants' Motions to Dismiss to submit a Joint Status Report and Proposed Scheduling Order for the Court's consideration. The Parties further stipulate and agree, subject to the approval and Order of the Court, that no discovery requests shall be served by either party pending the Court's decision on Defendants' Motions to Dismiss. The Parties reserve the right to seek relief from this Stipulation and Proposed Order by further stipulation or motion.

2

¹ In the event that the Court requires further information on any topic listed in the Court's Order re: Case Management in Civil Cases (D.I. 15) prior to ruling on this stipulation, the parties will promptly confer and submit a response.

Case 1:15-cv-00708-GMS Document 22 Filed 12/09/15 Page 3 of 4 PageID #: 390 Case 1:15-cv-00708-GMS Document 21 Filed 12/07/15 Page 3 of 4 PageID #: 386

/s/ Michael A. Pittenger

MYRON T. STEELE (DE Bar No. 000002) MICHAEL A. PITTENGER (DE Bar No. 3212) CHRISTOPHER N. KELLY (DE Bar No. 5717) Potter Anderson Corroon LLP Hercules Plaza 1313 North Market Street, 6th Floor Wilmington, DE 19801 (302) 984-6000 msteele@potteranderson.com mpittenger@potteranderson.com

Attorneys for Plaintiffs

BENJAMIN C. MIZER Principal Deputy Assistant Attorney General

DIANE KELLEHER Assistant Branch Director

/s/ Thomas D. Zimpleman DEEPTHY C. KISHORE THOMAS D. ZIMPLEMAN U.S. Department of Justice Civil Division, Federal Programs Branch 20 Massachusetts Avenue NW Washington, DC 20530 (202) 514-8095 thomas.d.zimpleman@usdoj.gov

CHARLES M. OBERLY, III United States Attorney, District of Delaware

JENNIFER HALL (DE Bar No. 5122) Assistant United States Attorney 1007 Orange Street, Suite 700 Wilmington, DE 19899-2046 (302) 573-6277

Attorneys for Defendant U.S. Department of the Treasury

/s/ Robert J. Stearn, Jr.

ROBERT J. STEARN, JR. (DE Bar No. 2915) ROBERT C. MADDOX (DE Bar No. 5356) Richards, Layton & Finger, P.A. 920 North King Street Wilmington, DE 19801 (302) 651-7700 stearn@rlf.com maddox@rlf.com

Attorneys for Defendants Federal Housing Finance Agency, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation

HOWARD N. CAYNE (admitted *pro hac vice*) ASIM VARMA (admitted *pro hac vice*) DAVID B. BERGMAN (admitted *pro hac vice*) Arnold & Porter LLP 601 Massachusetts Avenue Washington, DC 20001 (202) 942-5000 (202) 942-5999 (fax) Howard.Cayne@aporter.com Asim.Varma@aporter.com David.Bergman@aporter.com

Attorneys for Defendant Federal Housing Finance Agency

MICHAEL JOSEPH CIATTI (admitted *pro hac vice*) GRACIELA MARIA RODRIGUEZ (admitted *pro hac vice*) King & Spalding LLP 1700 Pennsylvania Avenue N.W. Washington, DC 20006 (202) 626-5508 (202) 626-3737 mciatti@kslaw.com gmrodriguez@kslaw.com

Attorneys for Defendant Federal Home Loan Mortgage Corporation Case 1:15-cv-00708-GMS Document 22 Filed 12/09/15 Page 4 of 4 PageID #: 391 Case 1:15-cv-00708-GMS Document 21 Filed 12/07/15 Page 4 of 4 PageID #: 387

PAUL D. CLEMENT (admitted *pro hac vice*) D. ZACHARY HUDSON (admitted *pro hac vice*) Bancroft PLLC 1919 M Street, N.W., Suite 470 Washington, DC 20036 (202) 234-0090 (202) 234-2806 (fax) pclement@bancroftpllc.com zhudson@bancroftpllc.com

Attorneys for Defendant Federal National Mortgage Association

Dated: December 7, 2015 1211055

SO ORDERED this of 201 United States Distri